

RECEIVED

OCT 29 2010

PUBLIC SERVICE
COMMISSION

To Whom It May Concern:

I, Paul McGowan, and I, Barbara McGowan, owners of the Lovelaceville Water Company, wish to give ownership of the Lovelaceville Water Company to Eric Young. Mr. Young has been operating the system, which includes such duties as making sure all the required testing is complete and record keeping, for over a year now and we feel that he is doing an excellent job and is very conscientious about the company.

Our health conditions have gotten to the point that we are unable to take care of the water company the way we want and need too.

We would like to transfer ownership of 2 wells, 2 well pumps, transmission lines and meters that goes with the Lovelaceville Water Company to Eric Young to take care of as his own. All ownership goes with the title and also the remainder of the lifetime lease of the property where the water treatment plant and the entrance to the plant are located.

If it is possible, we would like to request a transfer of ownership date of midnight December 31, 2010. Thank you.

Sincerely,
Paul McGowan

Paul S. McGowan

Barbara McGowan

Barbara McGowan

State of Ky, County of CARLOS W

Signed before me on this 25 day

of 02, 2010

Notary Public

Denver Hammonius, Notary Public
State at Large, Kentucky
My Commission Expires 5/23/13

5-10-14

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To Whom It May Concern:

I, Eric Young, am requesting permission from the Kentucky Public Service Commission to receive ownership of the Lovelaceville Water Company from Paul and Barbara McGowan. The McGowan's have expressed interest in transferring ownership to me.

I have operated small water systems for many years and am aware of the conditions that can and do arise when operating a water system. I have a level IIBD treatment and distribution license issued by the Commonwealth of Kentucky, which is valid at this time through June 30, 2012. Operator license # 4451.

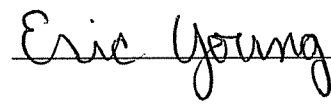
As a manager/operator of a water system, I am familiar with the maintenance that can be involved for the health and upkeep of the system.

The Commission recently approved a rate increase, and I feel that due to this, the Lovelaceville Water Company will be financially stable in the efforts to maintain and improve it.

If it is possible, the McGowan's and myself would like to request a transfer of ownership date of midnight December 31, 2010.

Sincerely,

Eric Young

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